

## Accelerate the AP and AR Payment Flow with Integrated B2B Payments

Accounts Payable (AP) and Accounts Receivable (AR) functions each present a unique set of challenges, both involving complex manual processes that take time and money away from your business.

AP and AR departments have historically clung to legacy and manual processes. However, the perceived benefits of paper-based payment processes are far outweighed by digital AP and AR automation solutions.

Whether you make B2B payments or collect them, REPAY's payment technology can simplify and optimize both AP and AR without requiring separate systems.

Through a secure integration, our powerful all-in-one payment platform automates the AP/AR lifecycle allowing you to have better data visibility, security, and speed.

## **Better B2B Payments**

Take advantage of realtime payment updates when you automate supplier and buyer payments. With visibility into the entire process, you know the moment a payment is made and when one is collected. Combining AP and AR provides a single source for all reporting so you can **spend less time managing and reconciling payments** and more time growing your business.

Leveraging our extensive AP and AR management expertise, we customize our solutions to meet your specific needs.

Easily integrated into your existing accounting workflows, our solution allows you to:



Speed up payments and funds settlement



Eliminate costly and timeconsuming paper processes



Increase employee consistency, accuracy, and efficiency



Enhance the customer and vendor experience with easier ways to pay



Mitigate risk and prevent fraud



## **Accounts Payable: Simplified and Optimized**

Automate 100% of supplier payments and eliminate the need for paper checks by using our digital payment technology. Our AP vendor payments solution simplifies and optimizes vendor payments without changing current accounting practices. You review and approve the payment from our portal and let us handle the rest. Vendors are paid using digital payment methods, including virtual cards and ACH, to ensure they get paid *faster*. We can also pay by check if digital payments are not accepted by your vendors.

We work with your suppliers to determine their preferred payment method and obtain, manage, and safely store their payment information, so you don't have to.

- Maximize monthly rebates from virtual card spend
- Reconcile payables immediately after approval
- Manage payments from multiple bank accounts through a single interface

"Automation led to 60% reduction in missing invoices and a 59% decline in delayed payment and reimbursement approvals." <sup>1</sup>

## Accounts Receivable: Convenient and Secure

No matter your industry, removing the burden of waiting on and processing paper checks can improve the customer payment experience and your day-to-day operations. By offering customers multiple payment options, you are more likely to get paid on time.

Our payment tools support anywhere, anytime payments through our convenient and secure web portal. You can **effectively and efficiently receive and manage customer payments**, while protecting their payment data through our PCI-compliant environment.

- Digital payment capabilities featuring convenient credit card, ACH, and online payment portal support
- Comprehensive and integrated reporting tools reduce time spent tracking and managing payments
- Increase customer satisfaction through omnichannel payment options



<sup>1</sup>Bertran, Joseph. The value of automated travel, expense, and invoice management. AMI-Partners. 2019. https://www.concur.co.uk/sites/default/files/uk/value\_of\_automation\_ami\_full\_report.pdf.

Start saving time and money by automating AP and AR today!

